

SNAPSHOT FOR SUUC DECEMBER 2017 FINANCIAL STATUS

	Month	Year to Date
Budgeted Income	\$ 23,360	\$ 146,332
Actual Income	53,038	179,179
Actual/Budgeted Income	227%	122%
Budgeted Expenses	\$ 28,120	\$ 149,554
Actual Expenses	26,744	137,666
Actual/Budgeted Expenses	95%	92%
Actual Income/Actual Expenses	198%	130%
Actual Income less Actual Expenses	\$ 26,294	\$ 41,513

Income for December was way more than budgeted due to pledge payments made before 2018 tax changes, Baker's Dozen drive, basket income and synagogue paying rent early. This caused Year to Date income to also be higher than budgeted. *Future months income will likely be somewhat lower than budgeted and Year to Date percentage will decline as things even out.*

Expenses for December were less than budgeted but did include the full year's PWR dues and the 1st half of Facilities Depreciation Reserve funds, 5.4.011. For the YTD, expenses continue to be lower than budgeted but will come closer by year's end.

On the Consolidated Fund Activity Report you will see income for 3.2.010 Ministerial Discretion fund from the Christmas Eve collection, income and disbursement for 3.2.070, Giving Tree Fund, and income of \$16,000 for the Facilities Capital Reserve Fund. We received two major donations in December for that purpose.

Two things are unusual on the Balance Sheet. We received payment for a 2018-2019 pledge so there is an amount in the 2.2.110, PrePaid Pledges account. That will be transferred into pledges after July 1, 2018, once we are in the new fiscal year. Also, there is \$100 more in 3.3.040, Endowment Fund, than in the Endowment Fund asset account, 1.2.010. Donations were received in December but not yet transferred to Fidelity.