SNAPSHOT FOR SUUC JANUARY 2018 FINANCIAL STATUS

Month Year to Date

Budgeted Income $ 23,360 $ 169,692

Actual Income 26,460 205,640

Actual/Budgeted Income 113% 121%

Budgeted Expenses $ 23,230 $ 172,784

Actual Expenses 20,346 158,012

Actual/Budgeted Expenses 89% 91%

Actual Income/Actual Expenses 130% 130%

Actual Income less Actual Expenses $ 6,114 $ 47,628

Income for January appears more than budgeted due to inclusion of Fundathon 2016-2017 money for the Ministerial Search Team Expenses which are recorded here but not part of the General Fund. They are included here to provide transparency on the use of those funds. Basket income continues to be higher than budgeted. This caused Year to Date income to also be higher than budgeted. *Future months income will usually be somewhat lower than budgeted and Year to Date percentage will decline as things even out.*

Expenses for January were less than budgeted but did include some expenditures by the Ministerial Search Team which are not part of the General Fund but are summarized here to provide transparency on the use of the Fundathon 2016-2017 money. For the YTD, expenses continue to be lower than budgeted but will come closer by year's end.

On the Consolidated Fund Activity Report you will see $9,266 in Endowment Fund receipts as the gain in value for the month. The disbursement of $8,000 from the Fundathon 2016-2017 account also shows as those funds were moved into the Ministerial Search Team checking account for expected costs.

The Balance Sheet shows an increase in the Ministerial Discretionary Fund due to some recent donations.

Prepared for March 6, 2018 Board Meeting Gaye Greeves, Treasurer